



IN TRANSFORMATION
INITIATIVE

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MONTHLY UPDATE

MOZAMBIQUE



MAIN STORIES

[Mozambique on Cusp of New IMF Programme After Six-Year Hiatus](#)

[Frelimo's Decisive September Congress Key for Nyusi](#)

HIGHLIGHTS

- The International Monetary Fund (IMF) is to provide a three-year extended credit facility programme to Mozambique following a staff-level agreement.
- The Frelimo congress in September 2022 will have a huge impact on President Filipe Nyusi's future and the choice of his successor for the 2024 presidential election.
- Renamo President Ossufo Momade indicated that a “Shadow Government” would be formed in order to contest the elections to be held in October 2023.
- The National Criminal Investigation Service (SERNIC) arrested a Pakistani suspected to be the leader of a kidnapping gang in Beira.
- Rwanda requested financial support from the European Union (EU) to continue operations in Mozambique while the Southern Africa Development Community (SADC) approved down-scaling its forces' operations to a peacekeeping mission.
- TotalEnergies, government officials and security forces have held meetings with the aim of restarting on-land operations in Afungi.
- Internally displaced people (IDPs) stood at 784 564 following continued fighting while security conditions are unsuitable for a return to their home areas.
- Mozambique and the United States (US) signed an agreement under which US\$1.5 billion of aid would be provided over the next five years. The US also announced a 10-year initiative with, among others, Mozambique to prevent conflict and promote stability.
- The Confederation of Economic Associations of Mozambique (CTA) criticised the government for its slow and insufficient response to the economic crisis.

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- The government is implementing a programme to reduce public debt from the current 113% of gross domestic product (GDP) to 60% in three years.
- By 19 April 2022, the country had recorded 225 332 positive COVID-19 cases. Of these cases, 223 079 people have recovered while 2 201 people have died. The total number of tests carried out was 1 306 594.
- A cooperation framework will be created between Jordan and Mozambique to prevent and combat terrorism.
- Iran and Mozambique plan to set up a joint commission for economic co-operation.

